

4/18/01 assessment db updated cm

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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

P

W-03512A WATER
PINE WATER CO., INC.
% BROOKE UTILITIES, INC
P. O. BOX 82218
BAKERSFIELD CA 93380

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) <u>PINE WATER COMPANY, INC</u>			
Mailing Address <u>P.O. BOX 82218</u>			
(Street)			
<u>BAKERSFIELD</u>	<u>CA</u>	<u>93380</u>	
(City)	(State)	(Zip)	
<u>(661) 633-7526</u>	<u>(800) 270-6084</u>	<u>(602) 601-5691</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>rth@brookeutilities.com</u>			
Local Office Mailing Address <u>P.O. BOX 82218</u>			
(Street)			
<u>BAKERSFIELD</u>	<u>CA</u>	<u>93380</u>	
(City)	(State)	(Zip)	
<u>(661) 633-7526</u>	<u>(800) 270-6084</u>	<u>(602) 601-5691</u>	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>rth@brookeutilities.com</u>			

MANAGEMENT INFORMATION

Management Contact: <u>ROBERT T HARDCASTLE</u>			
(Name)			
<u>PRESIDENT</u>			
(Title)			
<u>P.O. BOX 82218</u>	<u>BAKERSFIELD</u>	<u>CA</u>	<u>93380</u>
(Street)	(City)	(State)	(Zip)
<u>(661) 633-7526</u>	<u>(800) 270-6084</u>	<u>(602) 601-5691</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>rth@brookeutilities.com</u>			
On Site Manager: <u>DEAN SHAFFER</u>			
(Name)			
<u>1011 S. STOVER ROAD</u>	<u>PAYSON</u>	<u>AZ</u>	<u>85541</u>
(Street)	(City)	(State)	(Zip)
<u>(520) 474-8130</u>	<u>(520) 474-1695</u>	<u>(602) 601-5691</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>deans@brookeutilities.com</u>			

Statutory Agent: ROBERT T HARDCASTLE

(Name)

P.O. BOX 82218

(Street)

BAKERSFIELD

(City)

CA

(State)

93380

(Zip)

(661) 633-75126

Telephone No. (Include Area Code)

(800) 270-6084

Fax No. (Include Area Code)

(602) 601-5691

Pager/Cell No. (Include Area Code)

Attorney: JAY SHAPIRO AT ~~FENN~~MORE CRAIG

(Name)

3003 N. CENTRAL AVE., SUITE 2600,

(Street)

PHOENIX

(City)

AZ

(State)

85012-2913

(Zip)

(602) 916-5366

Telephone No. (Include Area Code)

(602) 916-5566

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☒ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME PINE WATER CO., INC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	16,930		16,930
304	Structures and Improvements	160,067	91,568	68,499
307	Wells and Springs	65,994	42,780	23,214
311	Pumping Equipment	112,569	65,019	47,549
320	Water Treatment Equipment	2,142	889	1,253
330	Distribution Reservoirs and Standpipes	247,073	159,800	87,273
331	Transmission and Distribution Mains	972,124	645,260	326,864
333	Services	70,981	46,449	24,532
334	Meters and Meter Installations	140,520	82,870	57,651
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	479	6	472
	TOTALS	1,788,878	1,134,640	654,238

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME PINE WATER CO., INC

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	16,930	0.00%	0
304	Structures and Improvements	160,067	3.11%	4,972
307	Wells and Springs	65,994	3.22%	2,122
311	Pumping Equipment	112,569	2.84%	3,194
320	Water Treatment Equipment	2,142	2.99%	64
330	Distribution Reservoirs and Standpipes	247,073	3.21%	7,940
331	Transmission and Distribution Mains	972,124	2.86%	27,783
333	Services	70,981	3.08%	2,185
334	Meters and Meter Installations	140,520	2.97%	4,174
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	479	1.31%	6
	TOTALS	1,788,878	2.93%	52,440

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

PINE WATER CO., INC

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	13,127	15,071
146	Notes/Receivables from Associated Companies	858	
151	Plant Material and Supplies		
162	Prepayments	9,491	19,660
174	Miscellaneous Current and Accrued Assets	18,841	3,724
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 42,317	\$ 38,455
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,768,177	\$ 1,788,878
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(1,082,200)	(1,134,640)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 685,977	\$ 654,238
	DEFERRED INCOME TAX DEBITS		369,000
	TOTAL ASSETS	\$ 728,294	\$ 1,061,693

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 4,032	\$ 4,988
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	342,233	96,400
235	Customer Deposits	15,083	15,708
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	20,329	21,140
	TOTAL CURRENT LIABILITIES	\$ 381,677	\$ 138,236
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ (168,864)	\$ 93,080
	DEFERRED CREDITS		
	at REFUNDABLE METER ADVANCES	\$ 26,340	\$ 28,364
252	Advances in Aid of Construction	12,093	12,093
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	958,323	958,323
272	Less: Amortization of Contributions	(418,643)	(446,524)
281	Accumulated Deferred Income Tax	125,500	
	TOTAL DEFERRED CREDITS	\$ 703,613	\$ 552,256
	TOTAL LIABILITIES	\$ 916,426	\$ 783,572
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 321,823	\$ 321,823
211	Paid in Capital in Excess of Par Value	584,935	584,935
215	Retained Earnings	(1,094,890)	(628,637)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (188,132)	\$ 278,121
	TOTAL LIABILITIES AND CAPITAL	\$ 728,294	\$ 1,061,693

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 529,718	\$ 593,529
460	Unmetered Water Revenue		
474	Other Water Revenues	4,909	8,164
	TOTAL REVENUES	\$ 534,627	\$ 601,693
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 79,856	\$ 109,630
610	Purchased Water	35,311	39,183
615	Purchased Power	31,371	35,513
618	Chemicals		3,571
620	Repairs and Maintenance		11,261
621	Office Supplies and Expense		
630	Outside Services	56,798	153,343
635	Water Testing	14,090	1,325
641	Rents	1,324	7,025
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		8,113
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	84,567	124,658
403	Depreciation Expense	75,191	52,440
408	Taxes Other Than Income	31,128	34,676
408.11	Property Taxes	35,016	42,282
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 444,652	\$ 623,020
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	267	494,709
426	Miscellaneous Non-Utility Expenses	(48)	
427	Interest Expense	(113,742)	(7,128)
	TOTAL OTHER INCOME/EXP	\$ (113,523)	\$ 487,581
	NET INCOME/(LOSS)	\$ (23,548)	\$ 466,254

COMPANY NAME PINE WATER CO., INC

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	5/1/2000			
Source of Loan	BROOKE UTILITIES			
ACC Decision No.	SEE BELOW (1)			
Reason for Loan	SEE BELOW (2)			
Dollar Amount Issued	\$ 104,000	\$	\$	\$
Amount Outstanding	\$ 93,080	\$	\$	\$
Date of Maturity	4/30/2005			
Interest Rate	10%			
Current Year Interest	\$ 6,757	\$	\$	\$
Current Year Principle	\$ 10,920	\$	\$	\$

Meter Deposit Balance at Test Year End \$ 28,364

Meter Deposits Refunded During the Test Year \$ 5,608

NOTE:

(1) FROM E&R ACC DECISION # 62400 AMOUNT: \$82,000
FROM WILLIAMSONS ACC DECISION # 62363 AMOUNT: \$22,000

(2) THE PURPOSE OF THE LOAN WAS TO FINANCE CAPITAL EXPENDITURE PROJECTS TO IMPROVE WATER SYSTEM INFRASTRUCTURES.

Company Name

Pine Water Co., Inc.

Year

2000

WATER COMPANY PLANT DESCRIPTION

WELLS					
ADWR ID	PUMP	PUMP	CASING	WELL	METER
NO.	HP	YEILD(GPM)	(INCHES)	DEPTH (FT)	SIZE (INCHES)
55-613695	0.75	10	6"	80'	1"
55-613688	.5	8.5	6"	170'	.75"
55-613691	.5	3	8"	80'	.75"
55-613689	.75	16	6"	200'	1"
55-519445	.5	7	6"	190'	1"
55-613696	.75	3	6"	80'	1"
55-603958	3	18	6"	200'	1"
55-603961	3	16	8"	20'	1"
55-603963	5	23	6"	480'	2"
55-603960	1	2.5	4"	300'	.75"
55-635775	2	16	6"	270'	.75"
55-635769	1	7	8"	232'	.75"
55-635770	2	16	6"	99'	.75"
55-635772	2	8	6"	79'	.75"
55-613687	.75	14	6"	200'	1"

OTHER WATER SOURCES

Name or	Capacity	Gallons Purchased or
Decsription	(gpm)	Obtained (in thousands)
Purchased Water-The Knolls	N/A	3,100
Purchased Water-Strawberry	N/A	2,500

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (in thousands)

54,590

Booster		Fire	
Pumps		Hydrant	
HP	Quantity	Qty Standard	Quantity Other
7.5	1	11	none
5	7		
3	1		
5	1		

Storage		Pressure	
Tanks		Tanks	
Capacity	Quantity	Capacity	Qunatity
250	1	2,000	4
5000	1	350	2
10,000	2	1000	2
12,000	1		
100,000	4		
150,000	1		
300,000	1		
250,000	2		

STATISTICAL INFORMATION

Total number of customers 1,833

Total number of gallons sold 42,344,302 gallons

COMPANY NAME PINE WATER CO., INC YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>(28,246)</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>(28,246)</u>
Estimated or Actual State Tax Liability	<u>0</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

4-5-01
DATE

ROBERT T. HARDCASTLE

PRINTED NAME

PRESIDENT

TITLE

COMPANY NAME PINE WATER CO., INC YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 21,140.32

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME PINE WATER CO., INC YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 21,140.32

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF CALIFORNIA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>KERN</u>	
NAME (OWNER OR OFFICIAL) TITLE	<u>ROBERT T. HARDCASTLE</u>	<u>PRESIDENT</u>
COMPANY NAME	<u>PINE WATER CO., INC</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 601,693

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 34,676
IN SALES TAXES BILLED OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS SIXTEENTH DAY OF

(SEAL)

MY COMMISSION EXPIRES AUGUST 10, 2003

SIGNATURE OF OWNER OR OFFICIAL

(661) 633-7526

TELEPHONE NUMBER

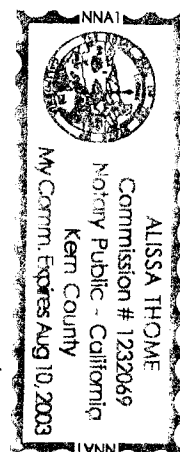
COUNTY NAME

KERN

MONTH APRIL

2001

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF CALIFORNIA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) KERN	
NAME (OWNER OR OFFICIAL) ROBET T. HARDCASTLE	TITLE PRESIDENT
COMPANY NAME PINE WATER CO., INC	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

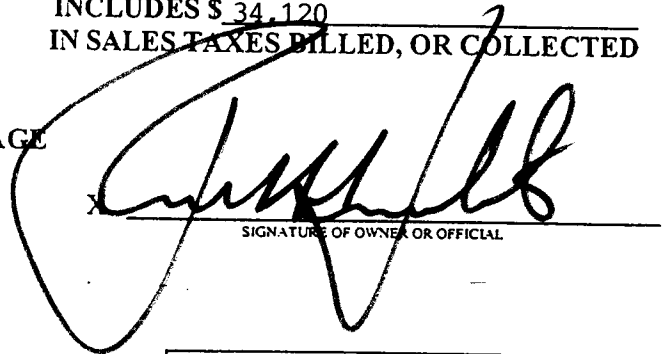
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 584,019

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 34,120
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

SIXTEENTH

DAY OF

(SEAL)

MY COMMISSION EXPIRES AUGUST 10, 2003

NOTARY PUBLIC NAME ALISSA THOME	
COUNTY NAME KERN	
MONTH APRIL	2001

X 
SIGNATURE OF NOTARY PUBLIC

1/2 34632 Pine Water Company, Inc. 34633



P.O. Box 82218
Bakersfield, CA 93380-2218

BANK OF AMERICA
1440 TRUXTON AVENUE
BAKERSFIELD, CA 93301

16-66
1220

CHECK NO.

11698

***** Twenty-One Thousand One Hundred Forty and 32/100 *****

DATE Oct 11 00 AMOUNT \$21,140.32

GILA COUNTY TREASURER
P.O. BOX 1093
GLOBE, AZ
85502

Charles M. ...

00002114032

PLEASE ENDORSE HERE

PAY TO THE ORDER OF
BANK ONE, ARIZONA, NA
PHOENIX, ARIZONA
122100024
FOR DEPOSIT ONLY
GILA COUNTY TREASURER
11804047

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE

RESERVED FOR FINANCIAL INSTITUTION USE

OCT 16 00

122100024
BANK ONE, ARIZONA, NA
PHOENIX, ARIZONA

1/2 34632

34633

Pine Water Company, Inc.
P.O. Box 82218
Bakersfield, CA 93380-2218



BANK OF AMERICA
1440 TRUXTON AVENUE
BAKERSFIELD, CA 93301

11698

16-66
1220

CHECK NO.

***** Twenty-One Thousand One Hundred Forty and 32/100 *****

DATE

AMOUNT

Oct 11 00

\$21,140.32

GILA COUNTY TREASURER
P.O. BOX 1093
GLOBE, AZ
85502

Charles M. [Signature]

⑆011698⑆ ⑆12200066⑆ ⑆14769⑆01525⑆

⑆0002114032⑆

PLEASE ENDORSE HERE

PAY TO THE ORDER OF
BANK ONE, ARIZONA, NA
PHOENIX, ARIZONA
▲ 122100024 ▲
FOR DEPOSIT ONLY
GILA COUNTY TREASURER
11804047

DO NOT WRITE, STAMP OR SIGN BELOW THIS LINE

RESERVED FOR FINANCIAL INSTITUTION USE

OCT 16 09

122100024
BANK ONE, ARIZONA, NA
PHOENIX, ARIZONA